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February 20, 2020

By: Hall

6 An Act relating to the Oklahoma Employment Security  
7 Commission; directing certain review and evaluation  
8 of unemployment compensation and employer  
9 contribution rates; directing development of method  
10 to tie certain benefits and rates to certain economic  
11 conditions; providing for recommendations for  
determining the Unemployment Insurance Trust Fund  
minimum balance and for employer rebates under  
certain conditions; requiring certain report by  
certain date; providing for noncodification; and  
directing report distribution.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15           SECTION 1.       NEW LAW       A new section of law not to be  
16 codified in the Oklahoma Statutes reads as follows:

The Oklahoma Employment Security Commission is authorized and directed to review the unemployment compensation structure in this state and to develop a method that ties unemployment benefits and employer contribution rates to the economic conditions and employment rates of this state. The Commission is further directed to evaluate and make recommendations regarding the minimum balance amount to be maintained in the Unemployment Insurance Trust Fund and recommend a method to offer employer rebates when such trust fund

1 clearly exceeds the recommended balance of funds available to pay  
2 unemployment benefits. A report shall be provided to the President  
3 Pro Tempore of the Senate and the Speaker of the House of  
4 Representatives by January 1, 2021.

5 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS, COMMERCE AND TOURISM  
6 February 20, 2020 - DO PASS  
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